

Global Microcrystalline Cellulose (MCC) Market: Demand from Cosmetics and Pharmaceuticals Industries to Fuel Demand, Says TMR

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<http://www.sbwire.com/press-releases/microcrystalline-cellulose/release-739423.htm>

Transparency Market Research has published a new research report titled “Microcrystalline Cellulose (MCC) Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2014 – 2020” to their report store.

Albany, NY -- (ReleaseWire) -- 11/07/2016 -- The global microcrystalline cellulose (MCC) market is moderately fragmented owing to the presence of a large number of players, states Transparency Market Research in its new study. Key players operating in the global microcrystalline cellulose market are focusing on expansion strategies. Thus, many players are entering into agreements, partnerships, collaborations, and mergers to strengthen their position in the market. Some of the key players operating in the MCC market are Mingtai Chemical Co., Ltd., Asahi Kasei Corporation, J. Rettenmaier & Söhne GmbH + Co KG, Blanver Farmoquímica LTDA, Accent Microcell Pvt. Ltd., FMC Corporation, Juku Orchem Private Limited, DFE Pharma GmbH & Co. KG, Libraw Pharma, Sigachi Industrial Pvt. Ltd., and Avantor Performance Materials, Inc.

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According to the report, the global microcrystalline cellulose market is expected to reach US\$936.3 mn by 2020. The market is anticipated to expand at a 5.8% CAGR from 2014 to 2020. On the basis of geography, the global microcrystalline cellulose market is segmented into Asia Pacific, the Rest of the World, North America, and Europe. The MCC market in Europe and North America is expected to grow considerably over the coming years. The rising demand for MCC from Latin America and the Middle East will aid the development of the MCC market in the Rest of the World. Furthermore, it is anticipated that the demand for MCC will be high from emerging countries in Asia Pacific. High demand for MCC is estimated from countries such as India, Malaysia, China, Thailand, and Vietnam.

Rising Demand from Pharmaceutical Industry to Boost Growth

By end use, the global microcrystalline cellulose market is segmented into pharmaceuticals, food and beverages, paints and coatings, and personal care. Of these, the pharmaceutical segment will continue dominating the market through 2020. The pharmaceutical segment is also expected to expand at a fast pace from 2014 to 2020. MCC has compressibility, efficient binding ability, and high internal porosity, and thus, in high demand from the pharmaceutical sector. In addition to this, the growing geriatric population and the development of innovative products are also behind the growth of the pharmaceuticals segment. TMR analysts project that the demand for low-fat foods is expected to drive the food and beverages segment.

Application across Diverse Industries to Drive Demand for MCC

Microcrystalline cellulose is chemically stable, physiologically inert, odorless, and tasteless substance. Owing to these properties, MCC finds its applications across several industry verticals such as food and beverages, pharmaceutical, and

cosmetics and personal care. In pharmaceutical industries MCC is being used as a compression method so as to reduce the production cost. It is used in all forms of oral dosage such as sachets, tablets, pellets, and capsules. In the cosmetic and personal care sector, MCC acts as a texturizer and thickening agent. The growing purchasing power of consumers owing to a rise in the economy is the key factor fueling the personal care industry and this will subsequently drive the MCC market. On the other hand, high production cost and relatively less yield may have a negative impact on the microcrystalline cellulose market price trend. However, a rise in the consumer preference for bio-based products will emerge as a promising trend, which will stimulate the demand for microcrystalline cellulose.

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This information is based on the findings of a report published by Transparency Market Research, titled "Microcrystalline Cellulose Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast, 2014- 2020."

The global microcrystalline cellulose market is segmented as follows:

Microcrystalline Cellulose Market: End-user Segment Analysis

- Food and Beverage
- Pharmaceutical
- Personal Care
- Others (including paints & coatings, etc.)

About Transparency Market Research

Transparency Market Research (TMR) is a global market intelligence company providing business information reports and services. The company's exclusive blend of quantitative forecasting and trend analysis provides forward-looking insight for thousands of decision makers. TMR's experienced team of analysts, researchers, and consultants use proprietary data sources and various tools and techniques to gather and analyze information.

TMR's data repository is continuously updated and revised by a team of research experts so that it always reflects the latest trends and information. With extensive research and analysis capabilities, Transparency Market Research employs rigorous primary and secondary research techniques to develop distinctive data sets and research material for business reports.

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