ANNOUNCEMENT

Mumbai, September 15, 2017

Successful US FDA inspection at ZCL Chemicals Limited Manufacturing site in Ankleshwar, India

ZCL Chemicals Limited proudly announces that its API & Advanced intermediate manufacturing site of Ankleshwar, Gujarat, India has successfully passed the inspection by the US Food and Drug Administration (FDA).

The inspection, carried out by the US FDA lasted 5 days as initially planned, started on 11th September and concluded on the 15th. The inspection confirmed the site to be compliant with the principles and guidelines of FDA's Quality System/Current Good Manufacturing Practice regulations for API and no Form 483 observations were issued.

This is the third consecutive successful US FDA inspection at the site since its inception along with the recent approval from EDQM.

About ZCL Chemicals Limited

ZCL is one of the fastest growing pharmaceutical companies in India focused in developing and manufacturing Active Pharmaceutical Ingredients (APIs) & Advanced Intermediates and offering Contract Manufacturing services across the globe.

It is headquartered in Mumbai and has cGMP manufacturing facility and R&D in the Industrial park of Ankleshwar in Gujarat state. The company is on an expansion mode and have set up a multi-purpose, multi-product API manufacturing facility with three dedicated streams with Powder processing area. Combined reaction volumes is about 214 KL from all four manufacturing plants/units.

ZCL's customer-centric approach has won the status of preferred supplier and strategic partner from Global Pharmaceutical companies. More than 95% of the revenue is from the Innovators & major Generic companies based in the US & Europe.

For more information, you may visit <u>www.zclchemicals.com</u>