BIOLOGICAL E. LIMITED SIGNS AN AGREEMENT WITH JOHNSON & JOHNSON FOR TECHNOLOGY TRANSFER OF THEIR COVID-19 VACCINE CANDIDATE

Hyderabad (India), August 13, 2020: Biological E. Limited ("BE") has entered into an agreement with Janssen Pharmaceutica NV ("Janssen"), one of the Janssen Pharmaceutical companies of Johnson & Johnson, for the creation / enhancement of manufacturing capacities for drug substance and drug product for Johnson & Johnson's COVID-19 vaccine candidate, Ad26.COV2.S. Johnson & Johnson's COVID-19 vaccine candidate is currently in Phase 1/2a clinical trials.

"We are very pleased indeed to collaborate with an organisation like Johnson & Johnson. Given the magnitude of the COVID-19 pandemic, our ability to mount an effective response will be predicated on the ability to supply the vaccine globally and in significant quantities. This is best achieved through collaboration," said Mahima Datla, Managing Director of BE.

"We look forward to deploying our manufacturing infrastructure to support Johnson & Johnson's commitment to global access for its COVID-19 vaccine," said Narender Dev Mantena, Director of BioE Holdings Inc., who heads BE's novel vaccine initiative.

The WHO has declared COVID-19, caused by the novel coronavirus SARS-CoV-2, a pandemic. Globally; over 17 million confirmed cases of COVID-19, including over 686,000 deaths have been reported to the WHO. Currently, there is no approved vaccine for COVID-19.

ABOUT BIOLOGICAL E. LIMITED

Biological E. Limited (BE), a Hyderabad-based Pharmaceuticals & Biologics Company founded in 1953, is the first private sector biological products company in India and the first pharmaceutical company in Southern India. BE develops, manufactures and supplies vaccines and therapeutics. BE supplies its vaccines to over 100 countries and its therapeutic products are sold in India and the USA. BE currently has 8 WHO-prequalified vaccines in its portfolio.

In recent years, BE has embarked on new initiatives for organisational expansion such as developing generic injectable products for regulated markets, exploring synthetic biology and metabolic engineering as a means to manufacture APIs sustainably and developing novel vaccines for global use.

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ABOUT BIOE HOLDINGS INC

BioE Holdings Inc. is a subsidiary of Biological E. Limited.

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